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## **IPO of Plenitude shares postponed due to market conditions**

San Donato Milanese, June 23, 2022 – Eni Plenitude S.p.A. Società Benefit (“**Plenitude**”) today informed that the shareholder Eni S.p.A. (“**Eni**”) announced the postponement of the Initial Public Offering (the “**Offering**”) of ordinary shares of Plenitude, for the listing on Euronext Milan, a regulated market which is organized and managed by Borsa Italiana S.p.A..

Market conditions have deteriorated since Plenitude and Eni announced the Intention to Float on 9 June. While there was strong and widespread investor interest in Plenitude and important support for its strategy, it was concluded that the volatility and uncertainty currently affecting the markets require a further phase of monitoring.

Plenitude will continue to monitor market conditions and deliver their strategy of offering decarbonized energy to their customers, through the development of renewables and electric mobility investments.



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*Potential investors should consult, to the extent they deem necessary, a professional investment, business, tax, and/or legal advisor as to the suitability of the Offering for the person concerned.*

*Any purchase of shares of the Company in the proposed Offering should be made solely on the basis of the information contained in the offering documents and the prospectus to be approved by Consob for the purposes of the admission to trading on the EXM. The approval of the prospectus by Consob shall not constitute an evaluation of the economic and financial soundness of the transaction and the quality or solvency of the Company. No reliance may or should be placed by any person for any purpose whatsoever on the information contained in this announcement or on its completeness, accuracy or fairness. The information in this announcement is subject to change.*