

*April 2024*

# Company presentation



plenitude

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- Strong competition worldwide to supply energy to the industrial, commercial and residential energy markets;
- Safety, security, environmental and other operational risks, and the costs and risks associated with the requirement to comply with related regulation, including regulation on GHG emissions;
- Material disruptions arising from political, social and economic instability, particularly in light of the areas in which Plenitude operates;
- Risks associated with the trading environment, competition, and demand and supply dynamics in the natural gas market;
- Laws and regulations related to climate change;
- Risks related to legal proceedings and compliance with anti-corruption legislation;
- Risks arising from potential future acquisitions; and
- Exposure to exchange rate, interest rate and credit risks.

Any forward-looking statements made by or on behalf of Plenitude speak only as of the date they are made. Plenitude does not undertake to update forward-looking statements to reflect any changes in Plenitude's expectations with regard thereto or any changes in events, conditions or circumstances on which any such statement is based. The reader should, however, consult any further disclosures Eni or Plenitude may make in documents it files with or furnishes to the SEC and Consob.

# PLENITUDE



**GLOBAL PRESENCE**  
>2.5k EMPLOYEES & 15 COUNTRIES



**2024  
OPERATING TARGET**

## RENEWABLES

4 GW CAPACITY  
SOLAR & WIND



## RETAIL

10 MLN CUSTOMERS  
ENERGY & SOLUTIONS



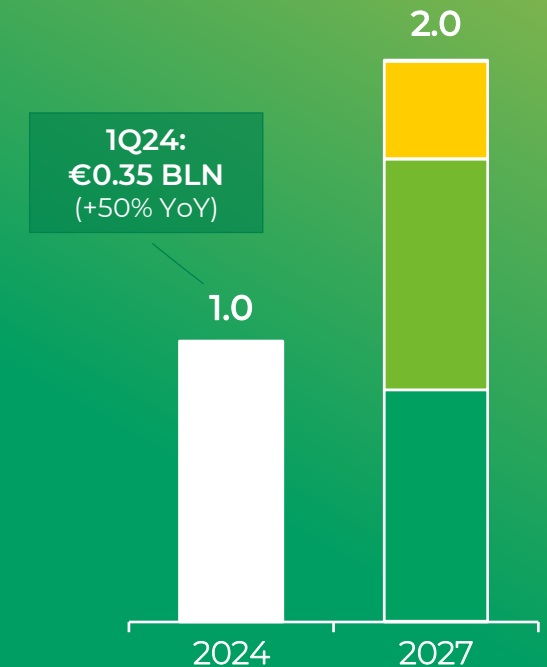
## E-MOBILITY

24k PUBLIC CPs  
OWNED EV NETWORK



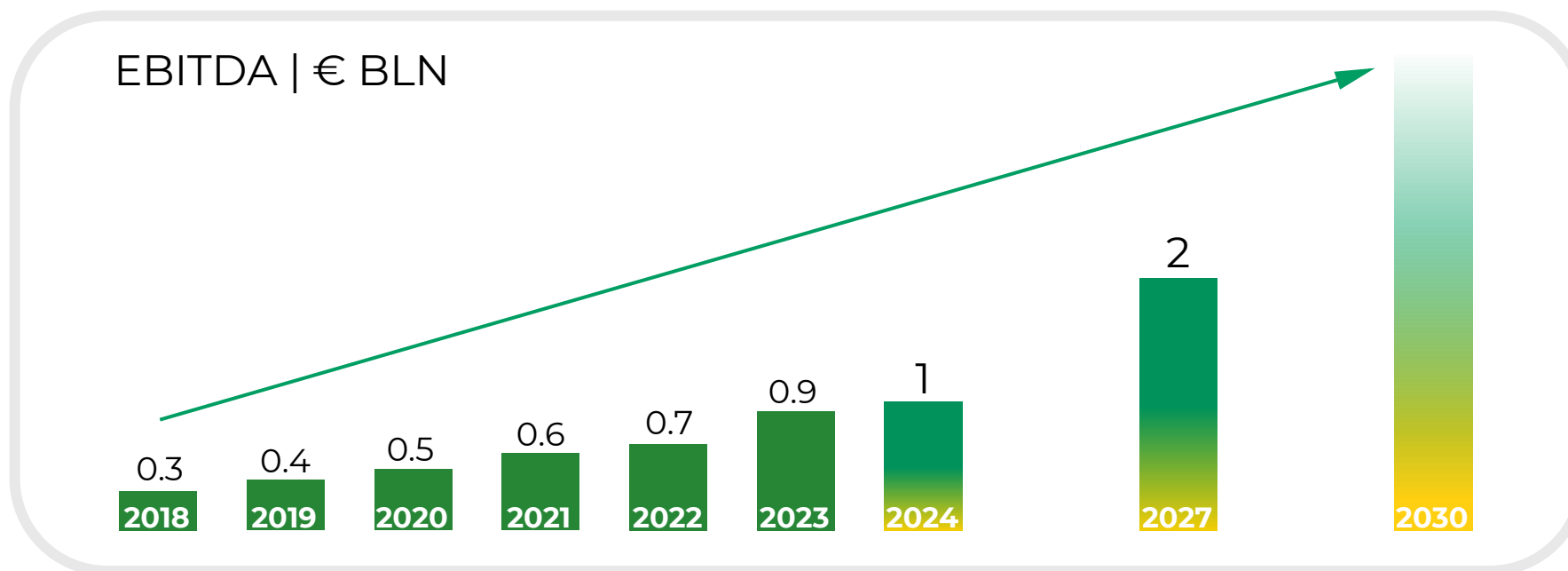
**AVERAGE ROACE ~10%  
IN THE MEDIUM TERM**

**EBITDA (€ BLN)**



**EV >€10 BLN**  
Market deal finalized

# CONSISTENT GROWTH



	INST. CAPACITY GW	CUSTOMERS MLN	CPs k	EBITDA € BLN
GUIDANCE 2023 (March 2023)	3 ✓	10 ✓	20 ✓	>0.7 ✓
GUIDANCE 2022 (March 2022)	2 ✓	10 ✓	12 ✓	>0.6 ✓



# GROWTH ALONG THE 2024-27 PLAN



## RENEWABLES



**>8 GW INSTALLED**  
in 2027 (~3x vs 2023)

**ORGANIC  
DEVELOPMENT**  
2 GW in construction

## RETAIL



**11.5 MLN CUSTOMERS**  
in 2027 (+15% vs 2023)

**GROWING  
IN POWER**  
+2 MLN in the plan

## E-MOBILITY



**40k PUBLIC CPs**  
in 2027 (2x vs 2023)

**EBITDA  
POSITIVE**  
from 2025

**INTEGRATION**  
TO HEDGE MARGINS AND  
CAPTURE OPPORTUNITIES

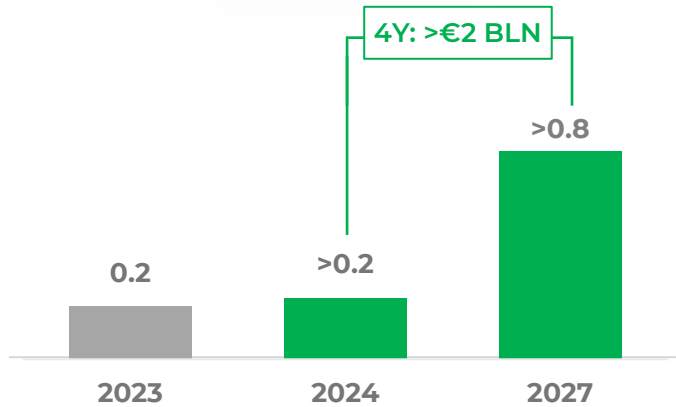
**>20GW PIPELINE**  
TO FUEL ORGANIC & SELECTIVE  
GROWTH IN RENEWABLES

**ENERGY SOLUTIONS &  
DISTRIBUTED  
GENERATION**  
20% OF AVG RETAIL EBITDA

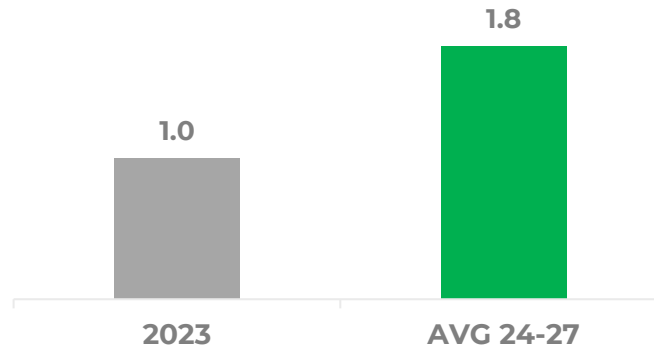
**EV FAST NETWORK**  
DC IN EUROPE: 7x IN THE PLAN

# RENEWABLES

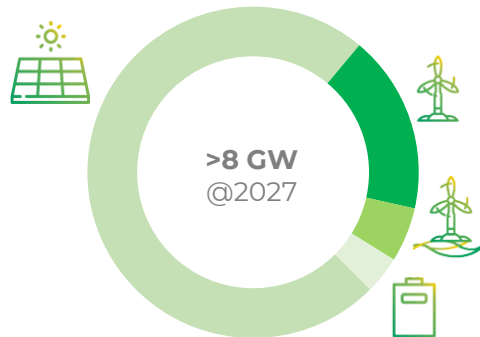
EBITDA (€ BLN)



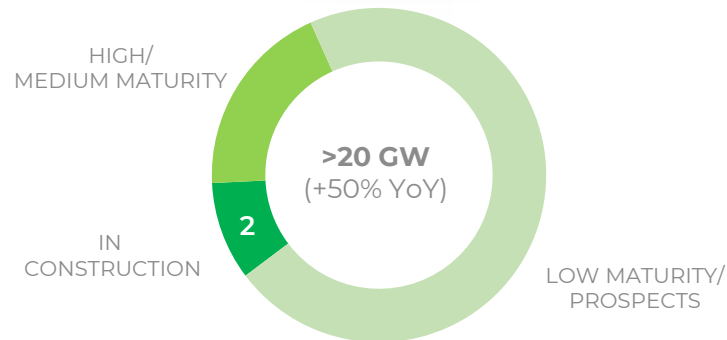
CAPEX (€ BLN)



TECHNOLOGY MIX



PIPELINE



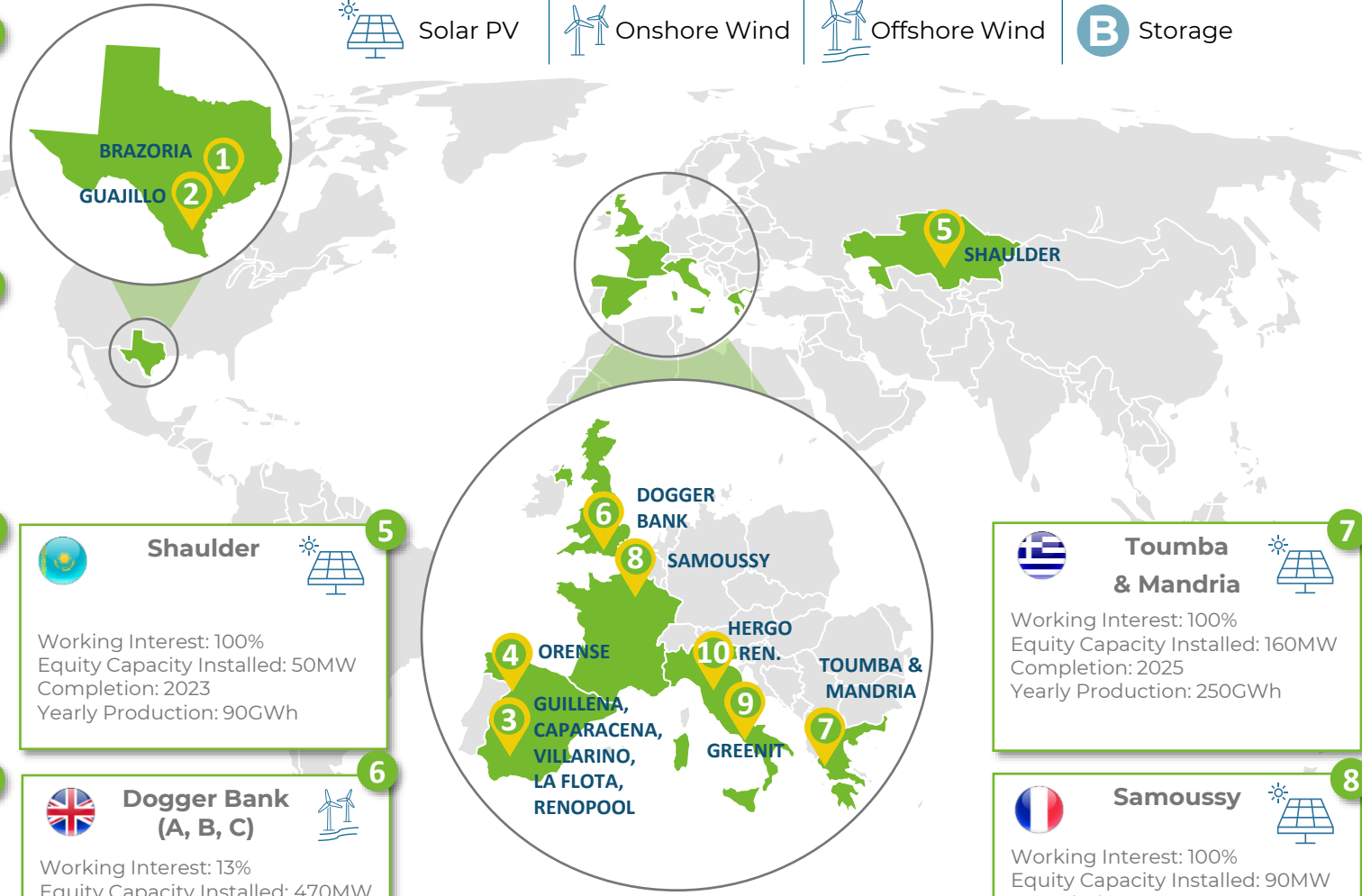
## STRATEGIC DRIVERS

- Geographical diversification in OECD countries
- Organic development & selective growth
- Retail as Route to Market
- Opportunities from frontier technology: wind offshore & battery storage

# RENEWABLES – KEY PROJECTS



 Solar PV | 
  Onshore Wind | 
  Offshore Wind | 
  Storage



**1**

**Brazoria**

Working Interest: 100%  
Equity Capacity Installed: 263MW  
Completion: 2022  
Yearly Production: 450GWh

**2**

**Guajillo**

Working Interest: 100%  
Equity Capacity Installed: 200MW  
Completion: 2024  
Yearly Production: 150GWh

**3**

**Caparacena, Guillena, Villarino, La Flota, Renopool**

Working Interest: 100%  
Equity Capacity Inst.: 1,020MW  
Completion: 2024-2025  
Yearly Production: 2,080GWh

**4**

**Orense**

Working Interest: 100%  
Equity Capacity Installed: 100MW  
Completion: 2025  
Yearly Production: 210GWh

**5**

**Shoulder**

Working Interest: 100%  
Equity Capacity Installed: 50MW  
Completion: 2023  
Yearly Production: 90GWh

**6**

**Dogger Bank (A, B, C)**

Working Interest: 13%  
Equity Capacity Installed: 470MW  
Completion: 2023-2026  
Yearly Production: 2,200GWh

**7**

**Toumba & Mandria**

Working Interest: 100%  
Equity Capacity Installed: 160MW  
Completion: 2025  
Yearly Production: 250GWh

**8**

**Samoussy**

Working Interest: 100%  
Equity Capacity Installed: 90MW  
Completion: 2022  
Yearly Production: 90GWh

**9**

**GreenIT PV portfolio**

Working Interest: 51%  
Total Capacity Installed: 80MW  
Completion: 2024-2025  
Yearly Production: 140GWh

**10**

**Hergo Ren. PV portfolio**

Working Interest: 65%  
Total Capacity Installed: 140MW  
Completion: 2024-2025  
Yearly Production: 140GWh



7

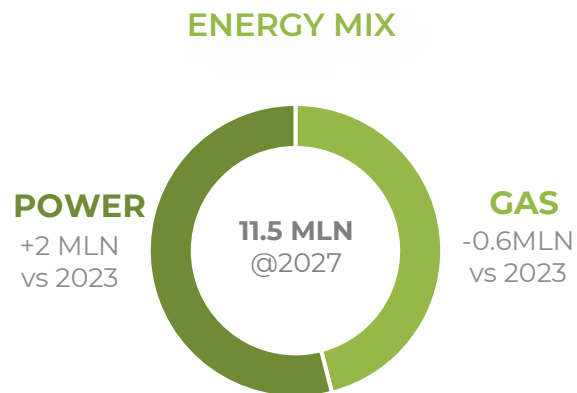
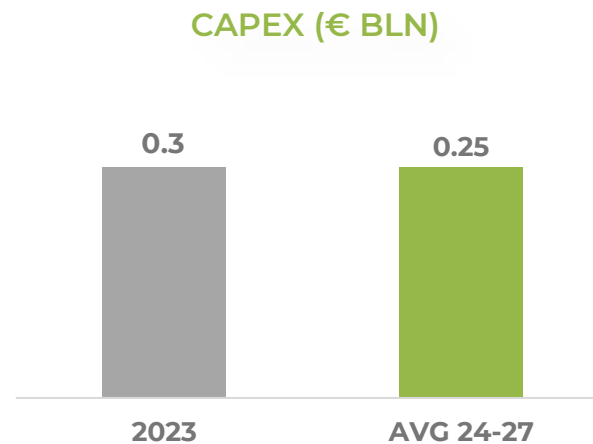
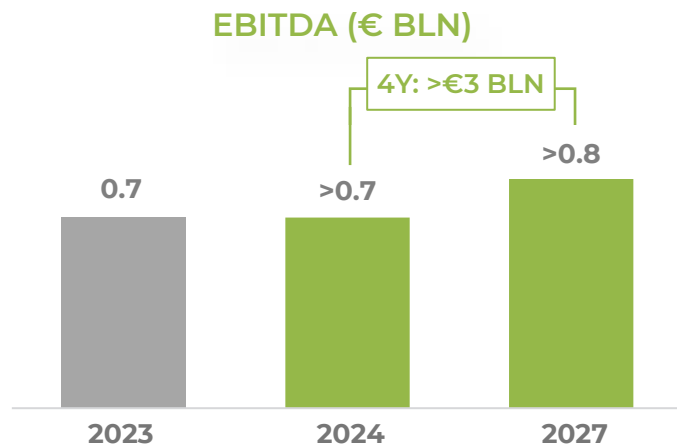
All projects are in operations, in execution or about to enter the execution phase. Storage: BESS production refers to annual energy dispatched. Completion represents the final construction stage excluding the grid connection, meaning that all principal components have been installed. Pre-commissioning activities fall within the construction phase.

# RETAIL



## STRATEGIC DRIVERS

- Growing in power
- Increasing RES integration
- Energy solutions & distributed generation
- International growth platform



### EBITDA FROM SOLUTIONS

**20%**

avg on 23-27 EBITDA retail

### SOLAR DISTRIBUTED GENERATION

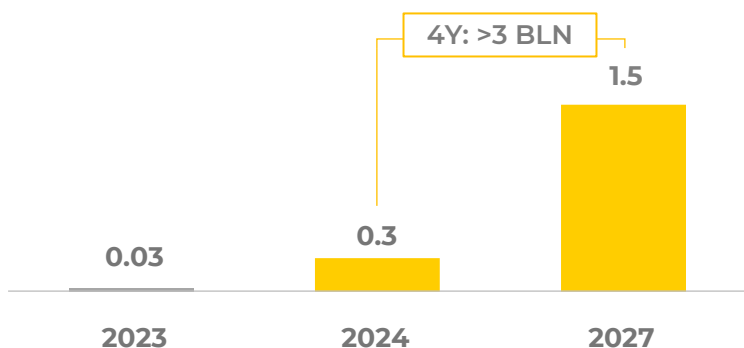
**20k PLANTS @YE23**

**EQUAL TO 100 MW**

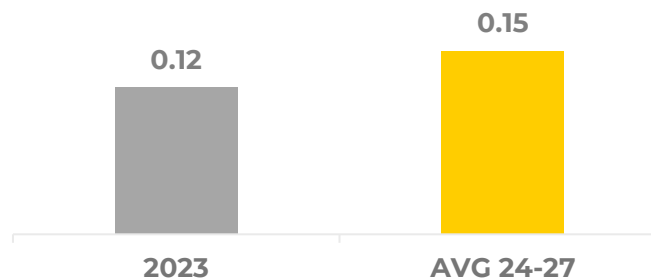


# E-MOBILITY

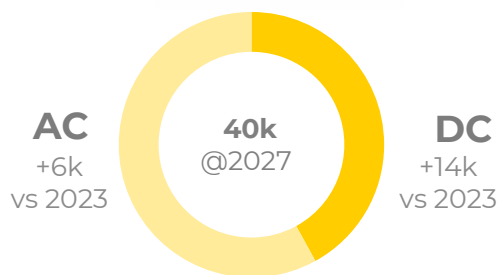
SALES (€ BLN)



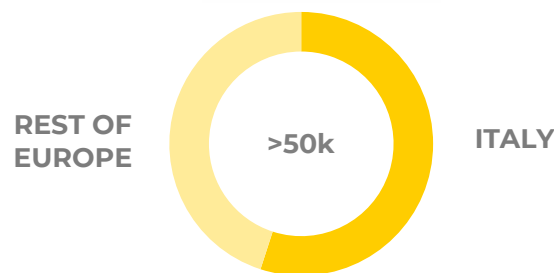
CAPEX (€ BLN)



INSTALLED MIX



PIPELINE (CPs)



DC CPs CAPEX BREAKEVEN: 90 MINS/DAY FOR 3 YEARS

<sup>9</sup> Capex breakeven is subject to margins assumptions. DC CPs at nominal capacity.



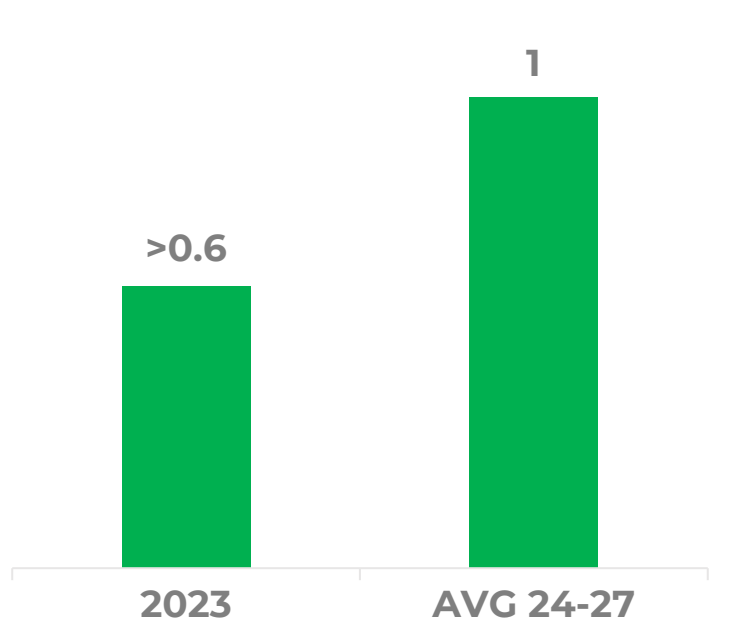
## STRATEGIC DRIVERS

- Italy: expanding the capillary network
- EU: focus on ultra fast CPs
- Synergies with Retail
- Leveraging EniLive stations
- Partnerships with GDOs and car makers

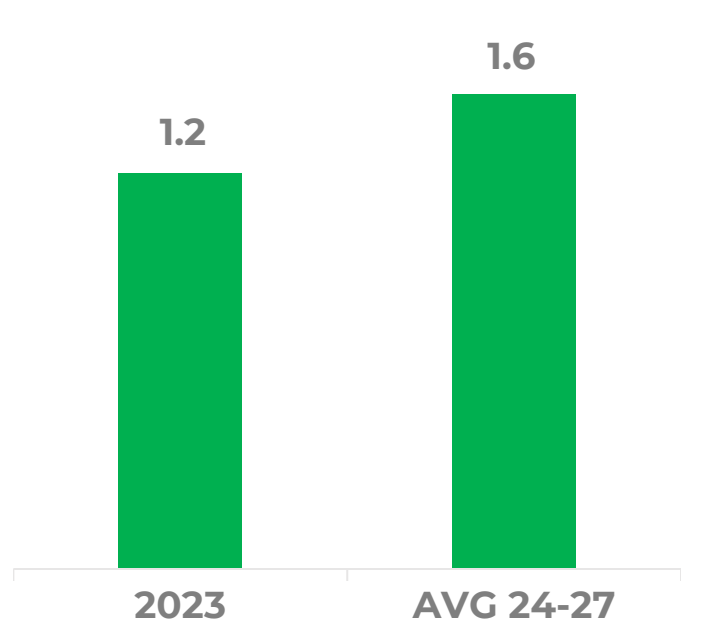
# KEY CONSOLIDATED DATA



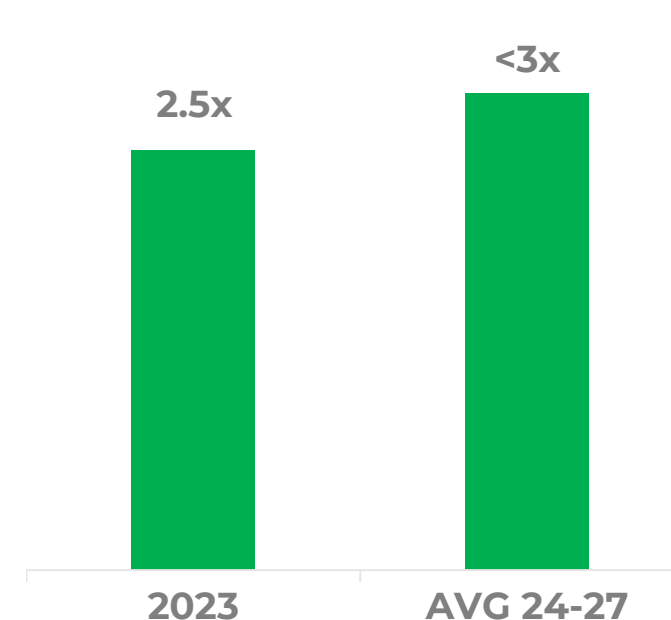
CFFO ante WC (€ BLN)



CAPEX (€ BLN)



NET DEBT/ EBITDA



NET DEBT YE23:  
€2.4 BLN



## TARGETING NET ZERO EMISSIONS BY 2040



## PLENITUDE ESG RATINGS

**MOODY'S** | ESG Solutions  
**Sustainability Rating A1**

**MSCI**  
ESG RATINGS **A**  
**Provisional ESG Rating A**