PLENITUDE

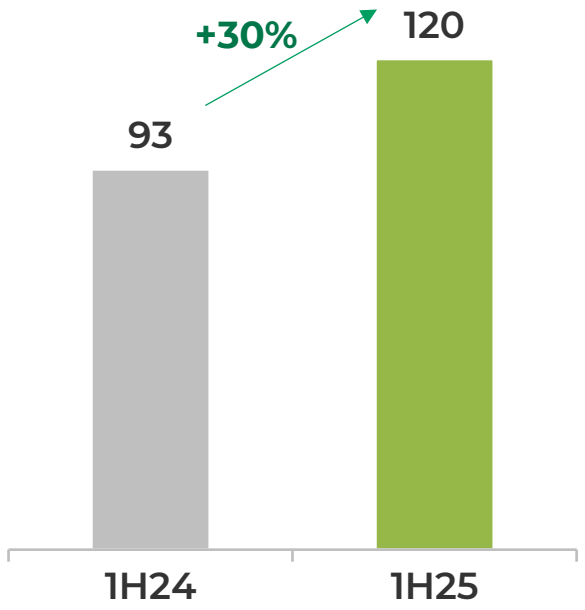
1H25 Results overview

July 2025

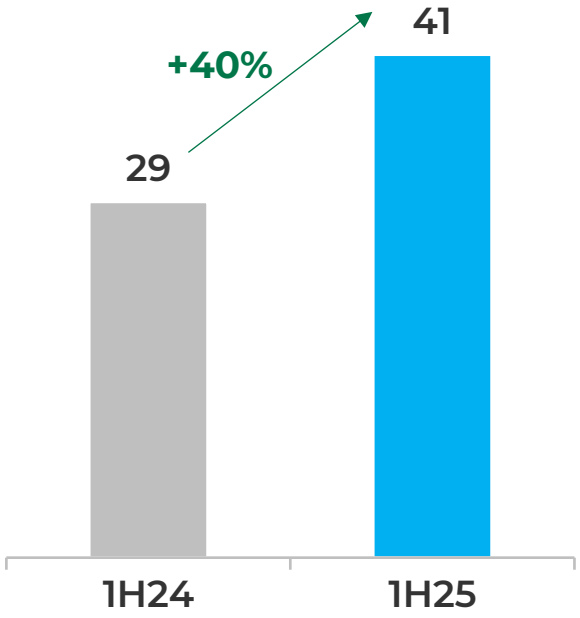
Renopool – Spain (330 MW)

SCENARIO – KEY VARIABLES

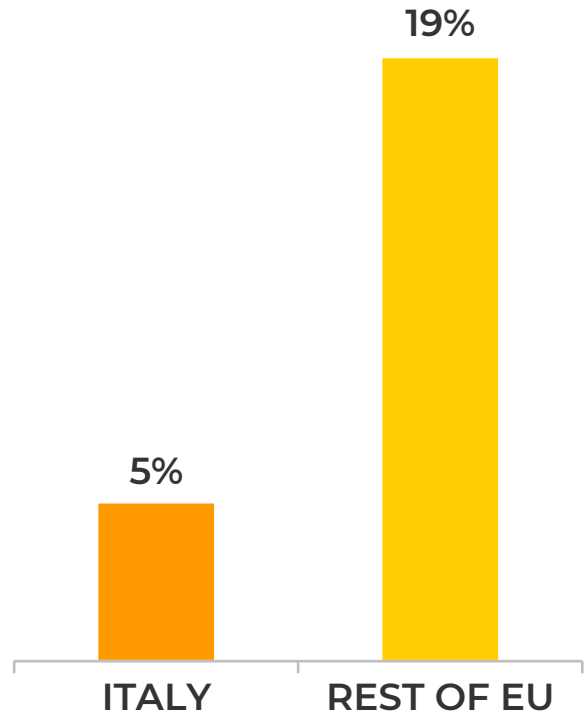
POWER (PUN) | €/MWh



GAS (TTF) | €/MWh



BEV | % ON SALES (1H25)



Based on leading agencies data

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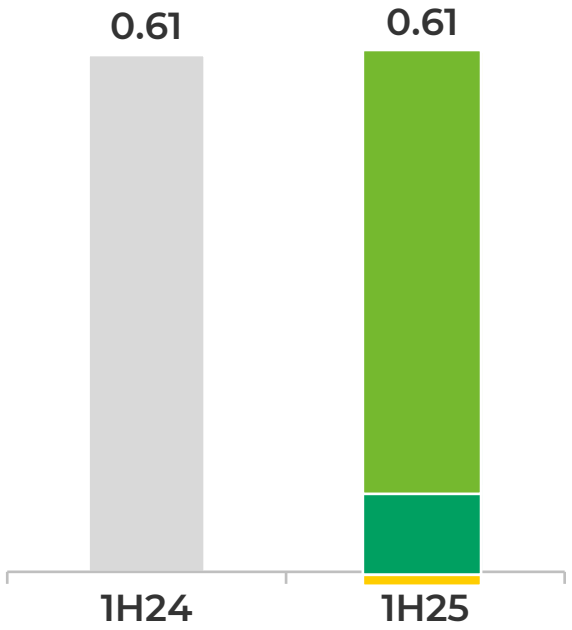
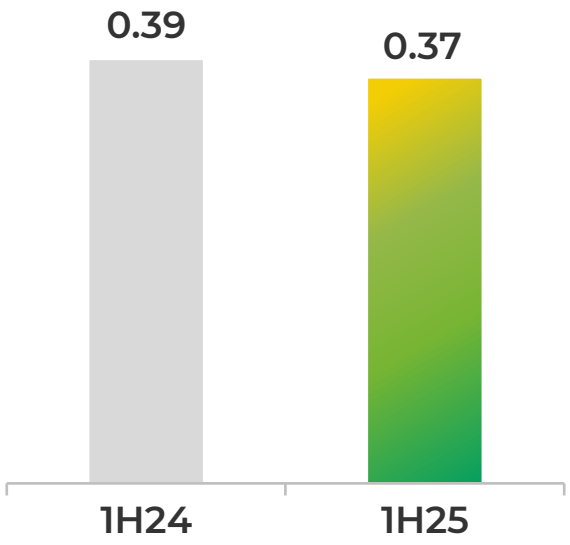
KEY FINANCIALS

RETAIL RENEWABLES E-MOBILITY

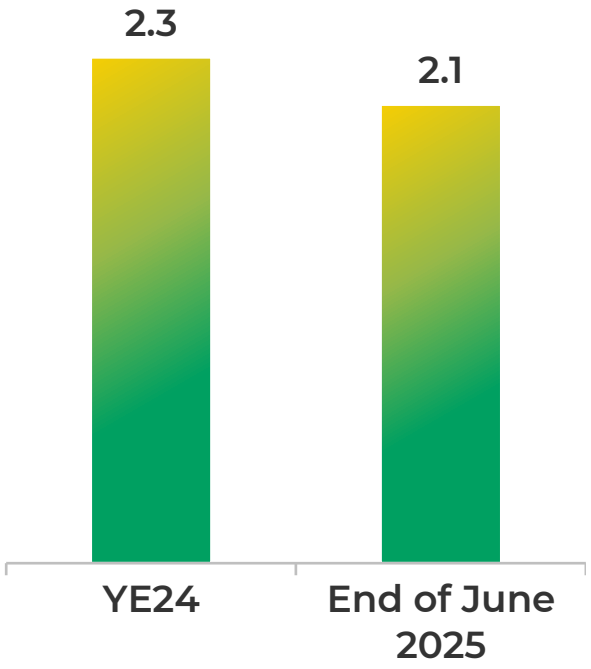
EBITDA | €BLN



EBIT | €BLN



NET DEBT | €BLN



EBITDA and EBIT include 100% of consolidated and pro-quota of non-consolidated companies.

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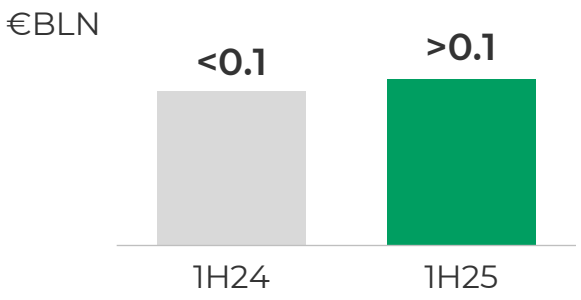
RENEWABLES

OPERATING DATA

	1H24	1H25
INSTALLED GW	3.1	**4.5**
PRODUCTION TWh	2.3	**2.7**

EBITDA



KEY HIGHLIGHTS

- **Capacity 1H25**: +1.4 GW installed YoY, mainly in Italy, Spain, US and UK. 2025 GW target confirmed at >5.5 GW
- **Production 1H25**: +0.4 TWh YoY, driven by new capacity in operations, offset by less wind availability in Europe
- **Projects**: Renopool in Spain started up (northern block, 130 MW); Entrenúcleos in Spain entered construction
- **Pipeline in execution**: **1.3 GW**, mainly in

Spain: 0.6 GW **UK**: 0.4 GW **Greece**: 0.2 GW **Italy**: 0.1 GW

Rocchetta, Puglia – Italy (20 MW)

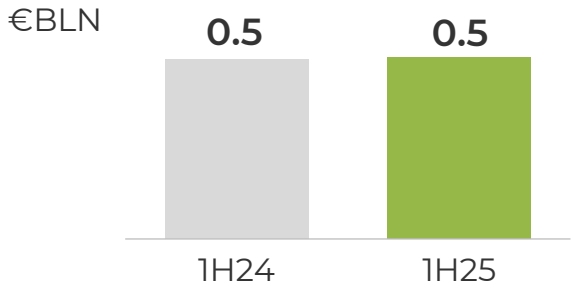
EBITDA includes 100% of consolidated and pro-quota of non-consolidated companies.

RETAIL

OPERATING DATA

	1H24	**1H25**
CUSTOMERS MLN	10.1	**10.0**
POWER SHARE	41%	**~45%**

EBITDA



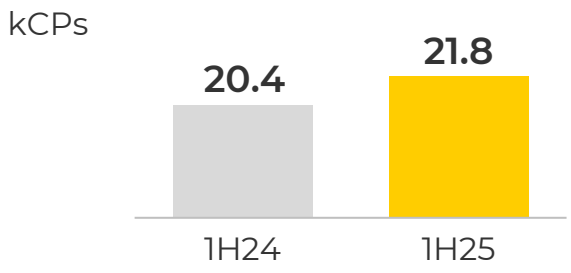
KEY HIGHLIGHTS

- **EBITDA**: solid YoY performance, driven by resilient results in Italy and improving international markets (mainly France)
- **Power customer base**: increasing YoY, now at ca. 45% of the portfolio
- **Energy Solutions**: positive contribution, with FY25 result in line YoY

E-MOBILITY

CHARGING POINTS (CPs)

Proprietary network installed on ground



NETWORK DETAILS

	1H24	**1H25**
CPs IN OPERATION SHARE	<70%	**~80%**
CPs FAST DC SHARE	14%	**>15%**

KEY HIGHLIGHTS

- **CPs installed**: +1.4k new CPs YoY. Expected ~23k installed CPs by YE25
- **CPs in operation**: increased focus on time-to-market with >80% of our network in operation (vs 69% in 1H24)
- **CPs fast DC**: +20% YoY, reflecting ongoing expansion of DC proprietary network across Europe

NEXT MONTHS

- Focus on achieving the **>5.5 GW installed capacity 2025**

- Focus on performance with **customer base growth and quality**

- Focus on **time-to-market and selective expansion programme**

- **Ares entry as a 20% shareholder**: closing expected by 1H26

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