October 2024

Company presentation

plenitude

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This document contains forward-looking statements regarding future events and the future results of Plenitude that are based on current expectations, estimates, forecasts, and projections about the industries in which Plenitude operates and the beliefs and assumptions of the management of Plenitude. In addition, Plenitude's management may make forward-looking statements orally to analysts, investors, representatives of the media and others. In particular, among other statements, certain statements with regard to management objectives, trends in results of operations, margins, costs, return on capital, risk management and competition are forward looking in nature. Words such as 'expects', 'anticipates', 'targets', 'goals', 'projects', 'intends', 'plans', 'believes', 'seeks', 'estimates', variations of such words, and similar expressions are intended to identify such forward-looking statements. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, and assumptions that are difficult to predict because they relate to events and depend on circumstances that will occur in the future. Therefore, Plenitude's actual results may differ materially and adversely from those expressed or implied in any forward-looking statements. Factors that might cause or contribute to such differences include, but are not limited to, those discussed in Eni's Annual Reports on Form 20-F filed with the U.S. Securities and Exchange Commission (the "SEC") under the section entitled "Risk factors" and in other sections. These factors include but are not limited to:

- Strong competition worldwide to supply energy to the industrial, commercial and residential energy markets;
- Safety, security, environmental and other operational risks, and the costs and risks associated with the requirement to comply with related regulation, including regulation on GHG emissions;
- Material disruptions arising from political, social and economic instability, particularly in light of the areas in which Plenitude operates;
- Risks associated with the trading environment, competition, and demand and supply dynamics in the natural gas market;
- Laws and regulations related to climate change;
- Risks related to legal proceedings and compliance with anti-corruption legislation;
- Risks arising from potential future acquisitions; and
- Exposure to exchange rate, interest rate and credit risks.

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PLENITUDE

GLOBAL PRESENCE

>2.7k EMPLOYEES & >15 COUNTRIES

2024 OPERATING TARGET

RENEWABLES

4 GW CAPACITY
SOLAR & WIND

RETAIL

>10 MLN CUSTOMERS
ENERGY & SOLUTIONS

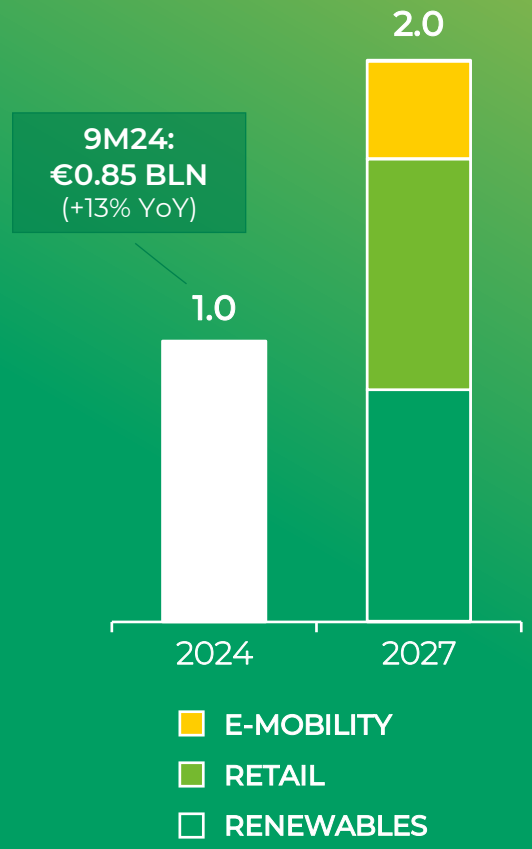
E-MOBILITY

>21k PUBLIC CPs
OWNED EV NETWORK

EV >€10 BLN
Market deal finalized

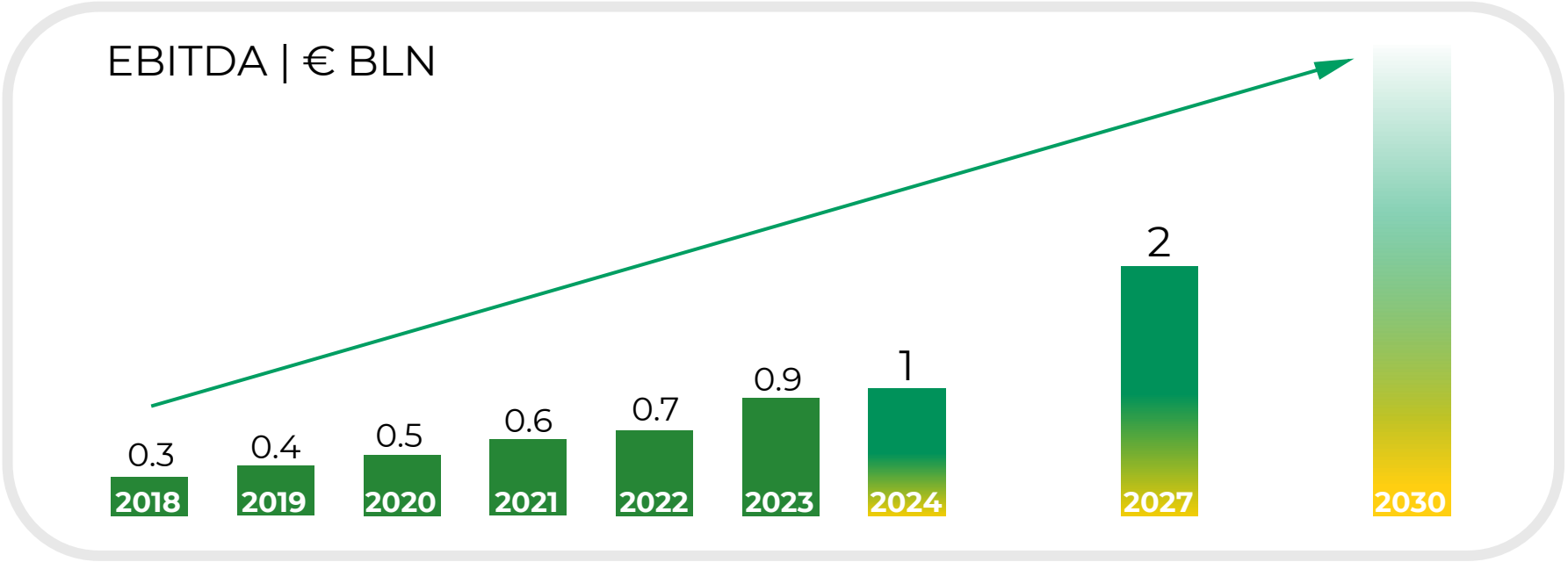
AVERAGE ROACE ~10%
IN THE MEDIUM TERM

EBITDA (€ BLN)



EBITDA is adjusted including 100% of consolidated and pro-quota of non-consolidated companies.

CONSISTENT GROWTH



	INST. CAPACITY GW	CUSTOMERS MLN	CPs k	EBITDA € BLN
GUIDANCE 2023 (March 2023)	**3** ✓	**10** ✓	**20** ✓	**>0.7** ✓
GUIDANCE 2022 (March 2022)	**2** ✓	**10** ✓	**12** ✓	**>0.6** ✓

EBITDA is adjusted and includes 100% of the consolidated companies and the pro-quota of the non-consolidated companies.

GROWTH ALONG THE 2024-27 PLAN

RENEWABLES

>8 GW INSTALLED
in 2027 (~3x vs 2023)

ORGANIC DEVELOPMENT
>2 GW in execution
@30 September 2024

RETAIL

11.5 MLN CUSTOMERS
in 2027 (+15% vs 2023)

GROWING IN POWER
+2 MLN in the plan

E-MOBILITY

40k PUBLIC CPs
in 2027 (2x vs 2023)

EBITDA POSITIVE
from 2025

INTEGRATION
TO HEDGE MARGINS AND CAPTURE OPPORTUNITIES

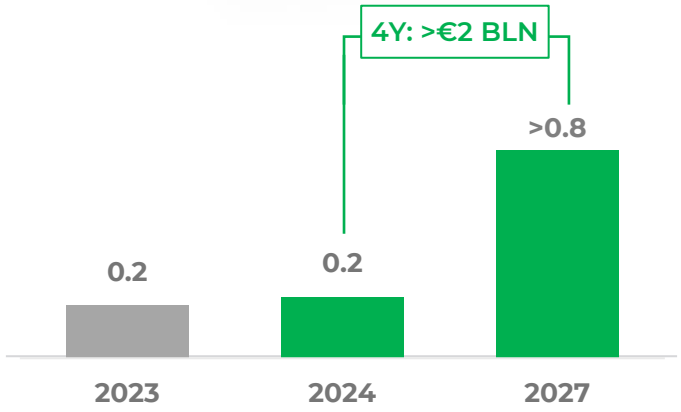
22 GW PIPELINE
TO FUEL ORGANIC & SELECTIVE GROWTH IN RENEWABLES

ENERGY SOLUTIONS & DISTRIBUTED GENERATION
20% OF AVG RETAIL EBITDA

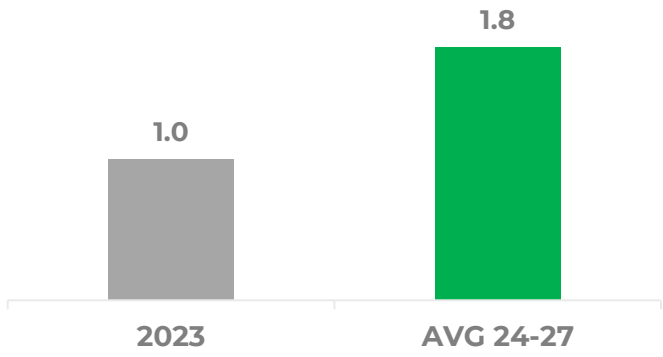
EV FAST NETWORK
DC IN EUROPE: 7x IN THE PLAN

RENEWABLES

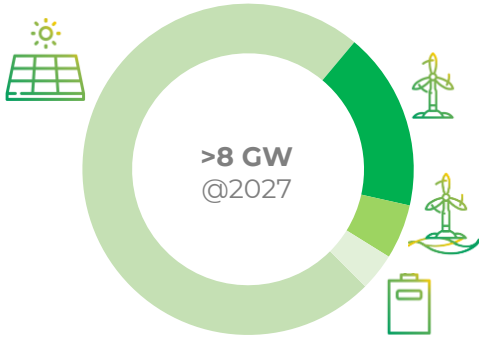
EBITDA (€ BLN)



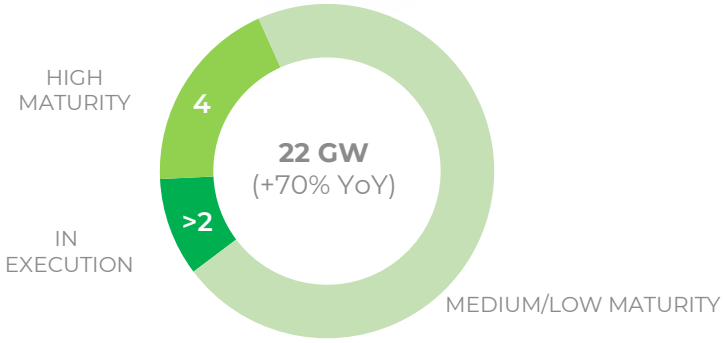
CAPEX (€ BLN)



TECHNOLOGY MIX



PIPELINE



STRATEGIC DRIVERS

- Geographical diversification in OECD countries
- Organic development & selective growth
- Retail as Route to Market
- Opportunities from frontier technology: wind offshore & battery storage

Installed capacity and pipeline figure is in Plenitude share.
EBITDA is adjusted and both EBITDA and CAPEX include 100% of the consolidated companies and the pro-quota of the non-consolidated companies.

RENEWABLES – KEY PROJECTS

SOLAR PV | ONSHORE WIND | OFFSHORE WIND | B STORAGE

1 Guajillo

B

Working Interest: 100%
Equity Capacity Installed: 200MW
Completion: 2024
Yearly Production: 150GWh

2 Guillena, La Flota, Villarino, Renopool, Caparacena, Entrenucleos

Working Interest: 100%
Equity Capacity Inst.: 1,220MW
Completion: 2024-2026
Yearly Production: 2,480GWh

3 Orense

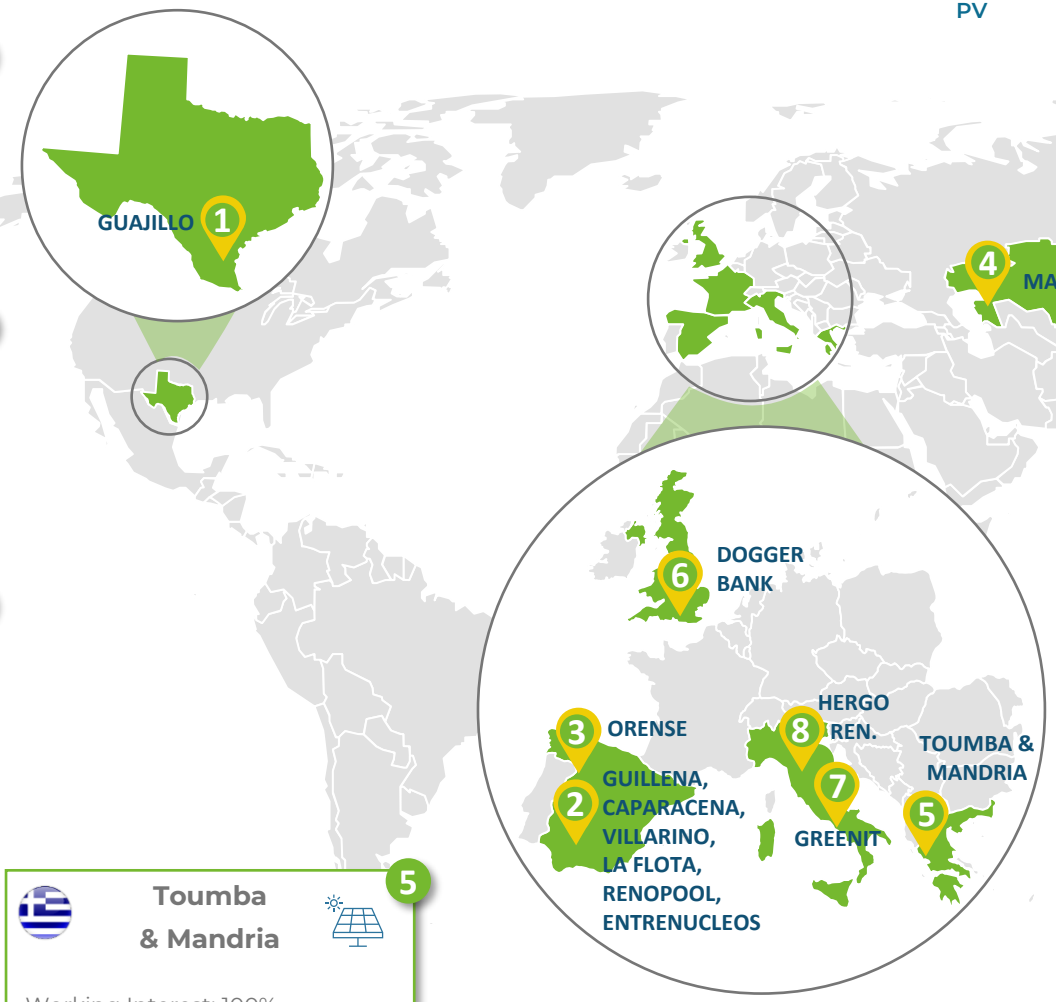
Working Interest: 100%
Equity Capacity Installed: 100MW
Completion: 2025
Yearly Production: 210GWh

4 Mangystau Hybrid Project

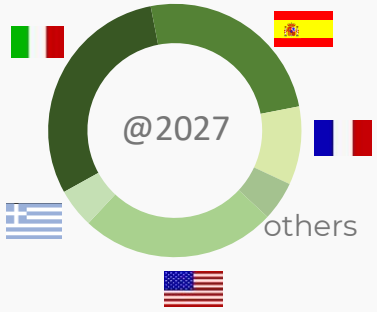
Working Interest: 51%
Equity Capacity Installed: 65MW
Completion: 2026
Yearly Production: 205GWh

5 Toumba & Mandria

Working Interest: 100%
Equity Capacity Installed: 160MW
Completion: 2025
Yearly Production: 250GWh



GEOGRAPHIC PRESENCE



7 GreenIT PV portfolio

Working Interest: 51%
Total Capacity Installed: 110MW
Completion: 2025
Yearly Production: 194GWh

6 Dogger Bank (A, B, C)

Working Interest: 13%
Equity Capacity Installed: 470MW
Completion: 2023-2026
Yearly Production: 2,200GWh

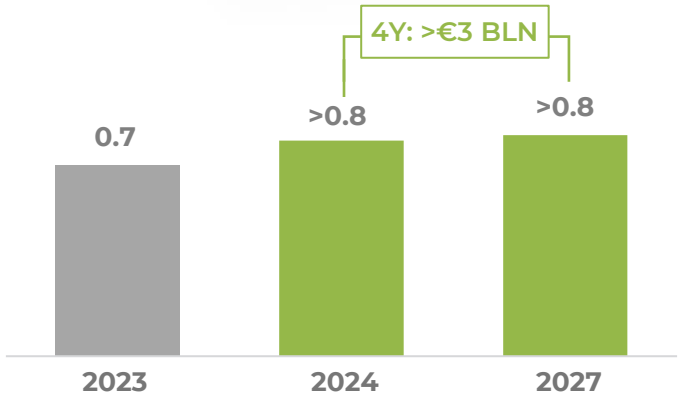
8 Hergo Ren. PV portfolio

Working Interest: 65%
Total Capacity Installed: 83MW
Completion: 2024-2025
Yearly Production: 145GWh

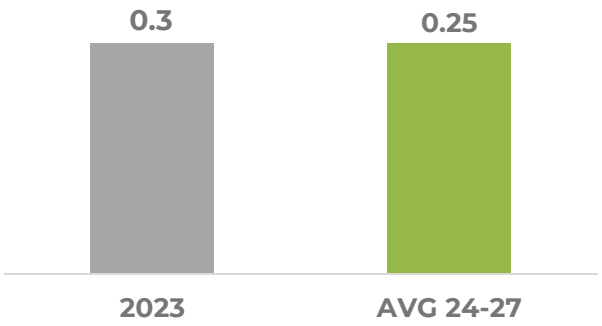
Storage: BESS production refers to annual energy dispatched.
Completion represents the final construction stage excluding the grid connection, meaning that all principal components have been installed. Pre-commissioning activities fall within the construction phase.

RETAIL

EBITDA (€ BLN)



CAPEX (€ BLN)



ENERGY MIX

EBITDA FROM SOLUTIONS

20%

avg on 23-27 EBITDA retail

SOLAR DISTRIBUTED GENERATION

20k PLANTS @YE23

EQUAL TO 100 MW

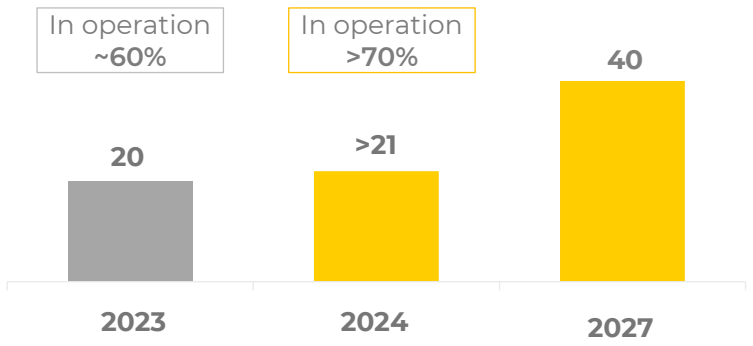
STRATEGIC DRIVERS

- Growing in power
- Increasing RES integration
- Energy solutions & distributed generation
- International growth platform

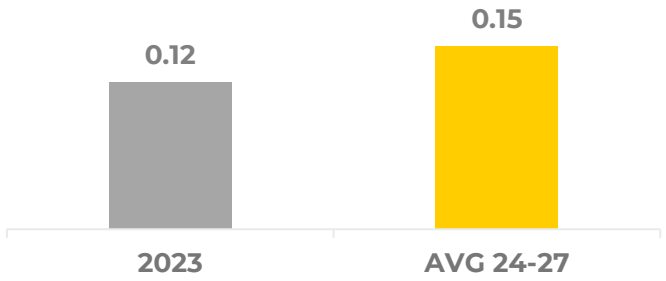
EBITDA figure is adjusted.
Solar distributed generation refers to plants under management

E-MOBILITY

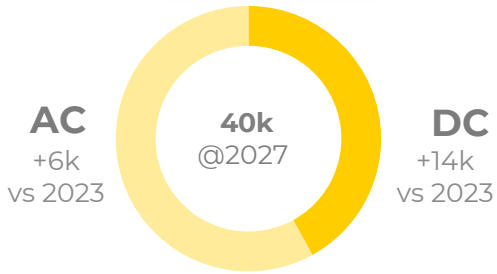
CPs INSTALLED (k)



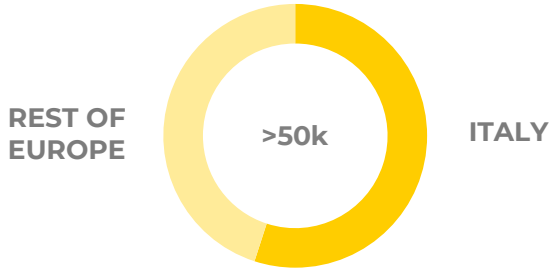
CAPEX (€ BLN)



INSTALLED MIX



PIPELINE (CPs)



DC CPs CAPEX BREAKEVEN: 90 MINs/DAY FOR 3 YEARS

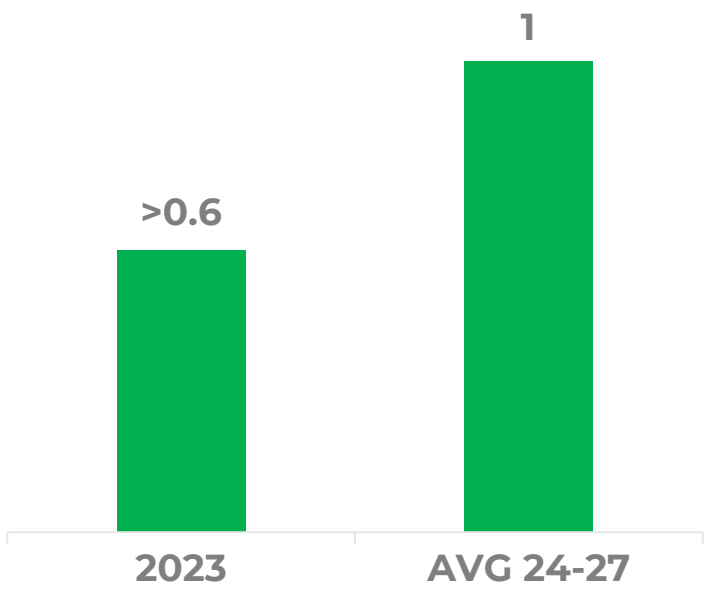
STRATEGIC DRIVERS

- Italy: expanding the capillary network
- EU: focus on ultra fast CPs
- Synergies with Retail
- Leveraging EniLive stations
- Partnerships with GDOs and car makers

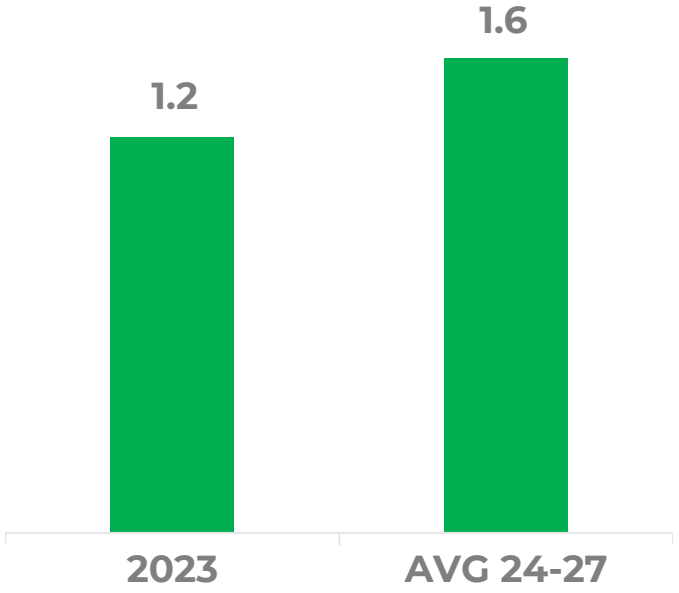
Capex breakeven is subject to margins assumptions, DC CPs at nominal capacity.

KEY CONSOLIDATED DATA

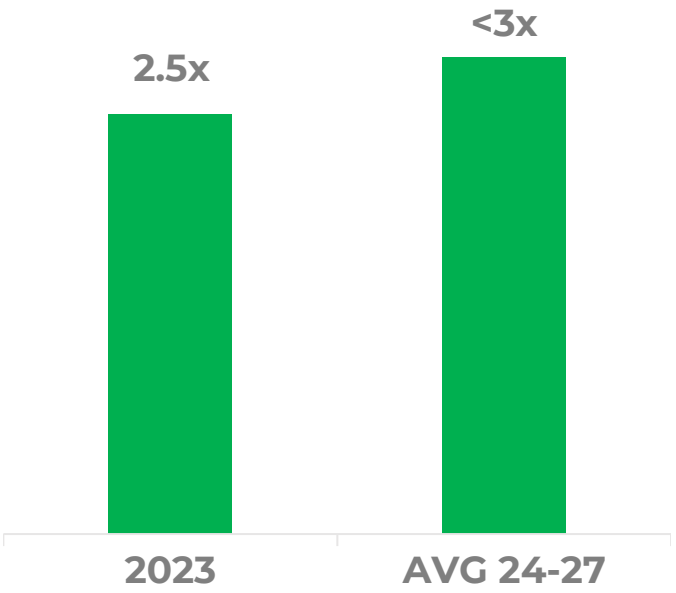
CFFO ante WC (€ BLN)



CAPEX (€ BLN)



NET DEBT/ EBITDA



NET DEBT YE23:
€2.4 BLN

ESG

TARGETING NET ZERO EMISSIONS BY 2040

GOVERNANCE

CLIMATE AND EMISSIONS

BUSINESS SUSTAINABILITY

PEOPLE

COMMUNITIES

PLENITUDE ESG RATINGS

Moody's | ESG Solutions

Sustainability Rating A1

MSCI ESG RATINGS A

Provisional ESG Rating A

GOLD | Top 5%
ecovadis
Sustainability Rating
AUG 2024

Gold EcoVadis Medal

ESG Ratings are solicited; more details are available at the following link: https://eniplenitude.com/chi-siamo/impegno-sostenibile